

**RESOLUTION NO. OB 2019-008**

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD OF THE  
COUNTY OF SAN LUIS OBISPO APPROVING THE AMENDED  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 19-20B)  
FOR JANUARY 1, 2020 THROUGH JUNE 30, 2020 FOR  
THE SUCCESSOR AGENCY TO THE COMMUNITY  
REDEVELOPMENT AGENCY OF ATASCADERO, PURSUANT TO  
SECTIONS 34177 AND 34180 OF THE CALIFORNIA HEALTH AND  
SAFETY CODE**

**WHEREAS**, the Countywide Oversight Board of the County of San Luis Obispo approved the Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) for the Successor Agency to the Community Redevelopment Agency of Atascadero, via Resolution 2019-003 at their regularly scheduled meeting on January 28, 2019, pursuant to Sections 34180 and 34177 of the California Health and Safety Code; and

**WHEREAS**, the State Department of Finance approved, with some adjustments, the Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20), per their letter dated April 15, 2019; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177 (o) (1) (E), once per ROPS period, the Successor Agency may submit one amendment for the B Period to the annual ROPS approved by the Department of Finance.

**NOW, THEREFORE BE IT RESOLVED**, by the Countywide Oversight Board of the County of San Luis Obispo, as follows:

SECTION 1. The Countywide Oversight Board hereby approves the Amended Recognized Obligation Payment Schedule (ROPS 19-20B) for the period January 1, 2020 through June 30, 2020, for the Successor Agency to the Community Redevelopment Agency of Atascadero attached hereto.

SECTION 2. The Countywide Oversight Board hereby makes the finding that the revision is necessary for payment of approved enforceable obligations during the second half of the ROPS period (January 1, 2020 through June 30, 2020).

SECTION 3. The Atascadero City Manager is hereby directed to submit the Amended ROPS 19-20B to State Department of Finance, the County Administrative Officer, and the County Auditor, and to take any other actions that may be required in order to obtain State Department of Finance approval of the Amended ROPS 19-20B, including, without limitation, making amendments to the ROPS 19-20B required by the DOF.

**PASSED AND ADOPTED** by the Countywide Oversight Board of the County of San Luis Obispo at a regularly scheduled meeting on the 19th day of September 2019, by the following vote:

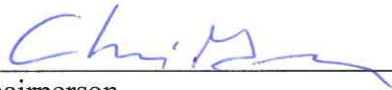
AYES: Board members: Iversen, Rickard, Peschong, Matakovich,  
Smith, Garcia and Chairperson Green

NOES: none

ABSENT: none

ADOPTED: September 19, 2019

COUNTYWIDE OVERSIGHT BOARD OF  
THE COUNTY OF SAN LUIS OBISPO

By:   
Chairperson

ATTEST:

  
Board Secretary

**Amended Recognized Obligation Payment Schedule (ROPS 19-20B) - Summary  
Filed for the January 1, 2020 through June 30, 2020 Period**

Successor Agency: Atascadero  
County: San Luis Obispo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 19-20B Authorized Amounts	ROPS 19-20B Requested Adjustments	ROPS 19-20B Amended Total
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 216,404</b>	<b>\$ -</b>	<b>\$ 216,404</b>
B Bond Proceeds	-	-	-
C Reserve Balance	216,404	-	216,404
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 999,280</b>	<b>\$ 127,022</b>	<b>\$ 1,126,302</b>
F RPTTF	983,440	127,022	1,110,462
G Administrative RPTTF	15,840	-	15,840
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,215,684</b>	<b>\$ 127,022</b>	<b>\$ 1,342,706</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Chris Green, Chairperson  
Name Title

/s/ Chris Green 09-19-19  
Signature Date

**Atascadero Amended Recognized Obligation Payment Schedule (ROPS 19-20B) - ROPS Detail**  
**January 1, 2020 through June 30, 2020**

Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts				Requested Adjustments				Total	Notes		
				Fund Sources				Fund Sources							
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds			RPTTF	Admin RPTTF
1	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Bond Reimbursement Agreements	\$45,100,022 \$27,178,231	\$- -	\$216,404 -	\$- -	\$1,073,440 358,581	\$15,840 -	\$1,215,684 \$358,581	\$- -	\$- -	\$-127,022 97,022	\$-127,022 -	\$97,022	The Agency incorrectly did not put the 2016-2017 PPA amount on Line 5 of the 2019-2020 ROPS cash balance worksheet and then applied all the funds from Line 6 of the Cash Balance worksheet (including the 2016-2017 PPA amount) as a use of reserves on the 2019-2020 ROPS. DOF subtracted the 2016-2017 PPA amount from the RPTTF request. If the agency had correctly put the 2016-2017 PPA amount on line 5, it would've realized that it did not have these funds in reserves to use toward the debt service payment. The Agency needs these funds to make debt service payments
2	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Bonds Issued On or Before 12/31/10	\$101,560	-	-	3,000	-	-	\$3,000	-	-	-	-	\$-	
3	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	\$14,208,545	-	216,404	-	621,859	-	\$838,263	-	-	30,000	-	\$30,000	The Agency has 2 reserve requirements related to the 2004 bonds. (1) Cash with Fiscal Agent- a certain amount must be on hand with the fiscal agent and the Agency has limited control over the amount on hand that the fiscal agent will release and (2) Debt Service Fund Pooled Cash- the agency must set aside in a cash fund the amount of the subsequent year's debt service payment plus any interest accrued that year. Because the value of both of these reserves fluctuates based on variations in the debt service payments, amounts required for reserves, and interest rates, the agency requests RPTTF to cover the expected variation in the bond reserve requirements.
5	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	\$58,175	-	-	-	-	-	\$-	-	-	-	-	\$-	
6	City Loan #1 entered into in 1998	City/County Loan (Prior 06/28/11), Cash exchange	\$255,037	-	-	10,156	-	-	\$-	-	-	-	-	\$-	
7	City Loan #2 entered into in 2001	City/County Loan (Prior 06/28/11), Cash exchange	\$821,776	-	-	32,723	-	-	\$-	-	-	-	-	\$-	
8	City Loan #3 entered into in 2002	City/County Loan (Prior 06/28/11), Cash exchange	\$1,183,358	-	-	47,121	-	-	\$-	-	-	-	-	\$-	
10	Administration Allowance	Admin Costs	\$1,293,320	-	-	-	-	-	\$-	-	-	-	-	\$-	
11	Colony Square Conditions, Covenants and	Property Maintenance	\$-	-	-	-	-	-	\$-	-	-	-	-	\$-	



Item #	Project Name	Obligation Type	Total Outstanding Obligation	Authorized Amounts					Total	Requested Adjustments					Total	Notes
				Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Restrictions															
12	Maintenance of Creekside Building	Property Maintenance	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
123	Sale of Creekside Building	Property Dispositions	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
124	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
125	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
126	Demolition of RDA portable building	Property Dispositions	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
127	Lease for former Chamber building	Property Maintenance	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
128	Historic City Hall Earthquake Repair/Rehab Project	Bonds Issued On or Before 12/31/10	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
129	Master Agreement with City	Bond Funded Project <input type="checkbox"/> Pre-2011	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
130	Maintenance of former Chamber Building	Property Maintenance	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
131	Historic City Hall Earthquake Repair/Rehab Project	Bonds Issued On or Before 12/31/10	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
132	2010 Reimbursement/ Bond Financing agreement with City of Atascadero <sup>1</sup>	Bonds Issued On or Before 12/31/10	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-