



# Atascadero City Council

# August 2007

## Staff Report - City Treasurer

### August 2007 Investment Report

#### RECOMMENDATION:

Council approve the City Treasurer's report for August 2007

#### REPORT IN BRIEF:

##### Cash and Investments

Checking	\$	736,329	
Money Market Accounts		1	
Certificates of Deposit		7,528,306	
Government Securities		10,727,036	
LAIF		19,180,836	
Cash with Fiscal Agents		331,163	
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Cash in Banks at August 31, 2007	\$		38,503,671
Deposits in Transit			-
Outstanding Checks			(1,756,917)
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Cash and Investments at August 31, 2007	\$		<u>36,746,754</u>

##### Investment Activity

#### Securities Purchased:

<u>Purchase Date</u>	<u>Description</u>	<u>Type</u>	<u>Cost</u>	<u>Maturity Date</u>
08/03/07	Washington Mutual Bank	CD	\$ 100,000	07/30/10
08/10/07	Federal Home Loan Mtg.	gov't security	153,712	05/15/11
08/17/07	Federal Home Loan Bank	gov't security	195,000	12/15/11
08/29/07	Community Banks of CO	CD	95,000	08/29/12
08/31/07	Enterprise National Bank	CD	95,000	08/31/12

#### Securities Matured:

<u>Maturity Date</u>	<u>Description</u>	<u>Type</u>	<u>Original Cost</u>	<u>Amount Matured</u>
08/08/07	National Bank of Commerce	CD	\$ 95,000	\$ 95,000
08/21/07	Home National Bank	CD	95,000	95,000
08/21/07	People's National Bank	CD	95,000	95,000
08/30/07	Strategic Capital Bank	CD	99,000	99,000

**Securities Sold/Called Prior to Maturity:**

<u>Transaction / Tran Date</u>	<u>Description / Type</u>	<u>Original Cost / Maturity</u>	<u>Sale Price</u>	<u>Gain / (Loss) on Call</u>
Full Call 08/15/07	Federal Home Loan Bank government security	\$ 298,490 08/15/08	\$ 300,000	\$ 1,510
Full Call 08/29/08	First United Security Bank certificate of deposit	97,422 08/29/08	99,000	1,578

**Other Reportable Activities:**

None