

RESOLUTION NO. OB 2022-003

**A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF SAN LUIS OBISPO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023 FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF ATASCADERO**

**WHEREAS**, on June 29, 2011, the Legislature of the State of California (the "State") adopted Assembly Bill x1 26 ("AB 26"), which amended provisions of the State's Community Redevelopment Law (Health & Safety Code sections 33000 et seq.); and

**WHEREAS**, pursuant to AB 26 and the State Supreme Court decision in *California Redevelopment Association, et al. v. Ana Matasantos, et al.*, which upheld AB 26 (together with AB 1484, as amended to date, the "Dissolution Law"), the former Redevelopment Agency of the City of Atascadero ("Dissolved RDA") was dissolved on February 1, 2012; and

**WHEREAS**, pursuant to the Dissolution Law, the City of Atascadero became the Successor Agency to the Redevelopment Agency of the City of Atascadero ("Successor Agency") effective February 1, 2012; and

**WHEREAS**, effective July 1, 2018, the Countywide Oversight Board for the County of San Luis Obispo ("Countywide Oversight Board") was established in accordance with Health & Safety Code section 34179(j) to approve certain successor agency actions pursuant to Health & Safety Code section 34180 and to direct the successor agencies in certain other actions pursuant to Health & Safety Code section 34181; and

**WHEREAS**, Successor Agency staff has prepared the proposed Recognized Obligation Payment Schedule for the period of July 1, 2022 through June 30, 2023 ("ROPS 22-23"), substantially in the form shown in Exhibit A, attached hereto and incorporated herein by this reference;

**WHEREAS**, Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2022 and continuing through June 30, 2023 ("FY 2022-2023 Administrative Budget"), substantially in the form shown in Exhibit B, attached hereto and incorporated herein by this reference;

**WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Sections 34171(b) and 34183(a)(3) of the Health and Safety Code in the amount of \$51,570 for the 2022-2023 fiscal year, of which approximately \$33,810 is requested to be disbursed July 1, 2022 and approximately \$17,760 is requested to be disbursed January 2, 2023;

**WHEREAS**, the City Council of the City of Atascadero acting in its capacity as the governing board of the Successor Agency, approved the ROPS 22-23 and FY 2022-2023 Administrative Budget by adoption of SA Resolution No. 2022-001, as attached to the staff report and incorporated herein by this reference;

**WHEREAS**, by adoption of SA Resolution No. 2022-001, the Successor Agency's governing board represents and warrants that it has examined all of the items on the ROPS 22-23 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of its ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency;

**WHEREAS**, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the ROPS 22-23 and FY 2022-2023 Administrative Budget must be submitted to the Countywide Oversight Board for the Countywide Oversight Board's approval; and

**WHEREAS**, the staff report, Successor Agency resolution, ROPS 22-23 and Administrative Budget attached hereto and supporting documentation submitted to Countywide Oversight Board staff in connection therewith are incorporated herein by this reference, and provide the supporting information upon which the actions set forth in this Resolution are based.

**NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF SAN LUIS OBISPO DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**SECTION 1.** The Recitals set forth above are true and correct and incorporated herein by reference, and, together with information provided by the Atascadero Successor Agency staff, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2.** Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight Board must approve the establishment of the recognized obligation payment schedules of the Successor Agency.

**SECTION 3.** The Countywide Oversight Board hereby approves the ROPS 22-23 attached hereto as Exhibit A (the "Approved ROPS 22-23").

**SECTION 4.** The Countywide Oversight Board has examined the items on the Approved ROPS 22-23 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing agreements of the Successor Agency and/or Dissolved RDA, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

**SECTION 5.** The Countywide Oversight Board Chairperson, Successor Agency Executive Director or Chairperson, and Countywide Oversight Board Counsel are collectively authorized to make any technical or clerical corrections to the Approved ROPS 22-23 prior to filing with the Department of Finance.

**SECTION 6.** Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight Board must approve the Administrative Budget for the Successor Agency.

**SECTION 7.** In accordance with the Dissolution Act, the Countywide Oversight Board hereby approves the FY 2022-2023 Administrative Budget, attached hereto as Exhibit B (the "Approved Administrative Budget").

**SECTION 8.** The Countywide Oversight Board hereby authorizes and directs the Chairperson or Executive Director of the Atascadero Successor Agency ("Director"), or the Director's designees, to take all actions and sign any and all documents necessary to implement and effectuate the actions approved by this Resolution as determined necessary by the Director or the Director's designee. The Countywide Oversight Board hereby further authorizes and directs the Director, or Director's designee, to execute all documents on behalf of the Successor Agency, and to administer the Successor Agency's obligations and duties to be performed pursuant to this Resolution.

**SECTION 9.** If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the

invalid provision or application, and to this end the provisions of this Resolution are severable. The Countywide Oversight Board hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.


**SECTION 10.** The Countywide Oversight Board hereby authorizes and directs the Countywide Oversight Board staff and the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of this Resolution.

**SECTION 11.** Atascadero Successor Agency staff is hereby directed to submit a signed copy of this Resolution, including all attachments and related staff reports to the Department of Finance in accordance with the Dissolution Law. The Atascadero Successor Agency is further directed to promptly provide the Countywide Oversight Board Chair, Countywide Oversight Board counsel, and Countywide Oversight Board staff with copies of all correspondence to and from the Department of Finance with respect to this Countywide Oversight Board Resolution.

**SECTION 12.** This Resolution shall take effect from and after the date of its passage and adoption in accordance with, and subject to, all applicable requirements of the Dissolution Law.

**PASSED, APPROVED AND ADOPTED** at a regular meeting of the Countywide Oversight Board for the County of San Luis Obispo, held this 28th day of January, 2022.

BOARD MEMBERS:	AYES:	NOES:	ABSENT:	ABSTAIN:
Sheldon K. Smith (Chairperson)	X			
Chris Iversen (Vice Chairperson)	X			
Lynn Compton (Board Member)			X	
Rachelle Rickard (Board Member)	X			
Mary Matakovich (Board Member)	X			
Chris Green (Board Member)			X	
Maria Garcia (Board Member)			X	

  
 \_\_\_\_\_  
 Sheldon K. Smith, Chairperson  
 Countywide Oversight Board for the County of San Luis Obispo

ATTEST:

Wade Horton  
 Clerk of the Board of Supervisors

By:   
 Annette Ramirez  
 Deputy Clerk of the Board of Supervisors

Attachments:

- Exhibit A – ROPS 22-23
- Exhibit B – Administrative Budget FY 2022-2023

EXHIBIT A

ROPS 22-23

[ATTACHED]

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Atascadero  
**County:** San Luis Obispo

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 667,806</b>	<b>\$ 1,195,826</b>	<b>\$ 1,863,632</b>
F RPTTF	633,996	1,178,066	1,812,062
G Administrative RPTTF	33,810	17,760	51,570
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 667,806</b>	<b>\$ 1,195,826</b>	<b>\$ 1,863,632</b>

**Certification of Oversight Board Chairman:**

Sheldon K. Smith, Chairperson

Name

Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/

Signature

01/28/22

Date

**Atascadero**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$36,524,422		\$1,863,632	\$-	\$-	\$-	\$633,996	\$33,810	\$667,806	\$-	\$-	\$-	\$1,178,066	\$17,760	\$1,195,826
1	2010 Reimbursement/ Bond Financing agreement with City of Atascadero1	Bond Reimbursement Agreements	09/01/2010	10/01/2040	City of Atascadero (then passed through to bond holders)	Debt Service on 2010 Bonds	Atascadero #1	23,798,423	N	\$969,113	-	-	-	627,681	-	\$627,681	-	-	-	341,432	-	\$341,432
2	2010 Reimbursement/ Bond Financing agreement with City of Atascadero	Fees	09/01/2010	10/01/2040	City of Atascadero (then passed through to BNY)	Trustee services for the life of the 2010 Bonds	Atascadero #1	107,309	N	\$2,675	-	-	-	2,675	-	\$2,675	-	-	-	-	-	\$-
3	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/01/2004	09/01/2034	Bank of New York Mellon	Debt Service on 2004/2005 Bonds	Atascadero #1	11,047,450	N	\$836,634	-	-	-	-	-	\$-	-	-	-	836,634	-	\$836,634
5	2004/2005 Redevelopment Bonds	Bonds Issued On or Before 12/31/10	11/01/2004	09/01/2034	Bank of New York Mellon	Trustee services for the life of the 2004/2005 Bonds	Atascadero #1	70,860	N	\$3,640	-	-	-	3,640	-	\$3,640	-	-	-	-	-	\$-
6	City Loan #1 entered into in 1998	City/County Loan (Prior 06/28/11), Cash exchange	11/01/1998	01/01/2099	City of Atascadero	Loan for Start-up costs	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	City Loan #2 entered into in 2001	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2001	01/01/2099	City of Atascadero	Revolving Loan	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	City Loan #3 entered into in 2002	City/County Loan (Prior 06/28/11), Cash exchange	06/12/2002	01/01/2099	City of Atascadero	Loan for purchase of building housing an adult store	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Administration Allowance	Admin Costs	01/01/2014	06/30/2041	City of Atascadero	Administrative expenses for successor agency in accordance with AB1X26	Atascadero #1	1,500,380	N	\$51,570	-	-	-	-	33,810	\$33,810	-	-	-	-	17,760	\$17,760

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						through Bond retirement including - office expense, postage, legal notices, computer costs, phone costs, operations, professional development, direct staff time, general overhead																	
124	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	01/01/2014	01/01/2099	FEMA	FEMA grant adjustments	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
125	Historic City Hall Earthquake Repair/Rehab Project	Improvement/Infrastructure	01/01/2014	01/01/2099	CalOES	Cal OES grant adjustments	Atascadero #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
132	2010 Reimbursement/Bond Financing agreement with City of Atascadero1	Bonds Issued On or Before 12/31/10	11/01/2015	06/30/2017	Wildan Financial	Arbitrage calculation required by bond covenants		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**Atascadero**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	861,004		1,031,309	62,345	208,490	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	12,361			29,688	1,673,711	
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>			938,830	13,953	1,734,951	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	873,365		92,479	48,028	114,196	
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			33,055	Per PPA Line 3, \$30,000 was not spent in 2019-2020; however this amount is needed to cover changes in the fiscal agent requirements for the 2004/2005 Bonds in the future
6	<b>Ending Actual Available Cash Balance (06/30/20)</b>	\$-	\$-	\$-	\$30,052	\$(1)	



Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center"><b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b></p>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	<b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>						

**Atascadero**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
1	
2	
3	
5	
6	
7	
8	
10	
124	
125	
132	

**EXHIBIT B**

ADMINISTRATIVE BUDGET  
FISCAL YEAR 2022-2023

[ATTACHED]

**ADMINISTRATIVE BUDGET**  
**FISCAL YEAR 2022-2023**

<b>FUND</b>	<b>CODE</b>
880	620.0000

<b>EXPENSE</b>			<b>July -</b>	<b>January -</b>
<b>CLASSIFICATION</b>	<b>DESCRIPTION</b>	<b>BASIS</b>	<b>December 2021</b>	<b>June 2022</b>
			<b>AMOUNT</b>	<b>AMOUNT</b>
Staff Time: ROPS financial management support	Preparation and documentation of ROPS, administrative budgets, & financial reports. Support and response to State Controller's office, Department of Finance, and county auditor controller's reports. Financial review of tax distributions. General financial management and reports.	Estimated	\$ 11,710	\$ 5,770
Staff Time: PPA financial management support	Preparation and documentation of PPA. Support and response to State Controller's office, Department of Finance, and county auditor controller's reports. General financial management and reports.	Estimated	10,100	-
Staff Time: Other	Coordination with County, general accounting, review of DOF instructions and changes in law, etc.	Estimated	12,000	11,990
			<u>\$ 33,810</u>	<u>\$ 17,760</u>